

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2020  
UPDATED JULY 17, 2019**

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
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**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19		
<b>REVENUES</b>					
Assessment levy - gross	\$ 550,993				\$ 550,986
Allowable discounts (4%)	(22,040)				(22,039)
Assessment levy - net	528,953	\$ 509,388	\$ 19,565	\$ 528,953	528,947
Interest and miscellaneous (incl. FEMA)	1,000	69	-	69	1,000
TAQ landscaping revenue	27,000	11,250	13,500	24,750	27,000
Total revenues	<u>556,953</u>	<u>520,707</u>	<u>33,065</u>	<u>553,772</u>	<u>556,947</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	12,918	7,535	5,383	12,918	12,918
Management	49,123	24,561	24,562	49,123	49,123
Accounting	4,991	2,495	2,496	4,991	4,991
Assessment roll preparation	13,461	6,730	6,731	13,461	13,461
Arbitrage rebate calculation	2,000	-	2,000	2,000	2,000
Dissemination agent	1,000	500	500	1,000	1,000
Trustee fees-series 2014 resident	2,800	-	-	-	2,800
Audit	4,330	437	3,893	4,330	4,330
Legal	7,500	1,796	3,000	4,796	6,000
Engineering	5,000	385	-	385	2,500
Postage	3,000	1,661	1,339	3,000	3,000
Insurance	6,650	6,650	-	6,650	6,800
Printing and binding	1,700	850	850	1,700	1,700
Legal advertising	1,000	275	725	1,000	1,000
Contingencies	1,000	553	447	1,000	1,000
Annual district filing fee	175	175	-	175	175
Total professional & administrative	<u>116,648</u>	<u>54,603</u>	<u>51,926</u>	<u>106,529</u>	<u>112,798</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19		
<b>Landscape maintenance</b>					
Other contractual					
Personnel services	176,530	95,771	80,759	176,530	187,536
Capital outlay-mowers/carts/sprayer	4,500	3,689	811	4,500	4,500
Utility carts	9,168	12,667	4,584	17,251	9,168
Blowers/edgers/trimmers etc.	2,282	40	1,000	1,040	1,500
Chemicals	5,000	1,467	3,533	5,000	5,000
Fertilizers	7,500	4,360	3,140	7,500	10,000
Annuals	6,000	3,748	2,252	6,000	7,000
Fuel	8,400	1,400	2,000	3,400	4,000
Irrigation parts	6,500	1,446	3,000	4,446	5,000
Parts and maintenance	6,000	2,398	3,602	6,000	6,000
Horticultural debris and trash disposal	4,000	2,435	2,500	4,935	5,000
Uniforms	5,000	1,455	1,500	2,955	3,500
Continuing educations/BMP cert	1,500	-	1,500	1,500	1,500
Golf maintenance- ball-fields	15,072	7,536	7,536	15,072	15,072
Golf maintenance management	25,008	12,504	12,504	25,008	25,008
Tree trimming	22,000	18,030	3,970	22,000	22,000
Mulch	23,000	11,215	11,785	23,000	23,000
Plant replacement	15,000	3,892	11,108	15,000	15,000
Total landscape maintenance	342,460	184,053	157,084	341,137	349,784
<b>Other fees and charges</b>					
Tax collector	1,737	1,625	112	1,737	1,737
Property appraiser	1,158	1,121	37	1,158	1,158
Total other fees and charges	2,895	2,746	149	2,895	2,895
Total expenditures	462,003	241,402	209,159	450,561	465,477
Excess/(deficiency) of revenues					
Over/(under) expenditures	94,950	279,305	(176,094)	103,211	91,470
<b>OTHER SOURCES/(USES)</b>					
Transfer In	-	-	34,172	34,172	-
Total other sources/(uses)	-	-	34,172	34,172	-
Net increase/(decrease) of fund balance	94,950	279,305	(141,922)	137,383	91,470
Fund balance - beginning	3,740	(76,219)	203,086	(76,219)	61,164
Fund balance - ending					
Unassigned	98,690	203,086	61,164	61,164	152,634
Fund balance - ending	\$ 98,690	\$ 203,086	\$ 61,164	\$ 61,164	\$ 152,634

Summary of Assessments				
Units*	Assessment Per Unit			Total Revenue
	FY 2018	FY 2019	FY 2020	
1,158	\$ 397.94	\$ 475.81	\$ 475.81	\$ 550,987.98

\*Includes 39 units assigned to commercial parcel.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional Services**

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	49,123
<b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.	
Accounting	4,991
<b>Wrathell, Hunt and Associates, LLC</b> prepares all of the financial work related to bond funds and operating funds of the District, including preparation of monthly financials and annual budgets.	
Assessment roll preparation	13,461
<b>Wrathell, Hunt and Associates, LLC</b> is responsible for the administration of the assessment rolls for all funds of the District.	
Arbitrage rebate calculation	2,000
To ensure the District is in compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
Required by the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Trustee Fees	2,800
Covers the cost of US Bank performing Trustee and registrar services for the Series 2014 Debt Services Fund- Resident portion.	
Audit	
Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year.	
Legal	6,000
Daniel H. Cox, P.A., Attorney at Law of Counsel to Young, Van Assenderp, P.A., provides on-going general counsel and legal representation. This lawyer is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	2,500
Johnson Engineering provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	3,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	6,800
The District carries public officials and general liability insurance with policies written by Florida Insurance Alliance. The limit of liability is set at \$1,000,000.	
Printing and binding	1,700
Letterhead, envelopes, copies, etc.	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Legal advertising	1,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Contingencies	1,000
Bank charges and other miscellaneous expenses incurred during the year.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	

**Landscape maintenance**

Personnel services	187,536
Covers the costs of employee payroll and taxes for the in-house landscape maintenance program.	
Capital outlay-mowers/carts/sprayer	4,500
Lease payments for mowers and utility carts.	
Utility carts	9,168
Covers the one time cost of purchasing utility carts.	
Blowers/edgers/trimmers etc.	1,500
Covers the costs of annual power tool purchases.	
Chemicals	5,000
Covers the costs of insecticides, herbicides, fungicides etc.	
Fertilizers	10,000
Covers the cost of fertilizers.	
Annuals	7,000
Covers the cost of flower replacements during the course of the year.	
Fuel	4,000
Covers the annual cost of fuel for the department.	
Irrigation parts	5,000
Covers the cost of miscellaneous irrigation parts necessary in maintaining the existing systems.	
Parts and maintenance	6,000
Covers the cost of parts necessary in repairing the departments equipment.	
Horticultural debris and trash disposal	5,000
Covers the cost of proper disposal of the departments trash and horticultural debris.	
Uniforms	3,500
Covers the costs of employee uniforms for the department.	
Continuing educations/BMP cert	1,500
Covers the cost of BMP certifications and continuing education for the departments employees.	
Golf maintenance- ball-fields	15,072
Covers the cost associated with the golf course continuing to maintain the ball-fields due to the specialty turf program and thus the specialty equipment/knowledge requirements.	
Golf maintenance management	25,008
Covers cost of golf maintenance personnel managing the program on behalf of the CDD. (general fund will reimburse the golf course enterprise fund for these services monthly)	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Tree trimming	22,000
Intended to address the periodic trimming of hardwood trees by a licensed arborist. Also covers the costs associated with the annual trimming and periodic replacement of palm and ficus trees.	
Mulch	23,000
Intended to address the seasonal mulching requirements.	
Plant replacement	15,000
Intended to address periodic replacement of shrubs and flowers.	
<b>Other fees &amp; charges</b>	
Tax collector	1,737
The tax collector charges \$1.50 per parcel.	
Property appraiser	1,158
The property appraiser charges \$1.00 per parcel.	
Total expenditures	<u><u>\$ 465,477</u></u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SUNTRUST LOAN  
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 208,146				\$ -
Allowable discounts (4%)	(8,326)				-
Assessment levy - net	199,820	\$ 191,799	\$ 8,021	\$ 199,820	-
Interest	-	40	40	80	-
Total revenues	<u>199,820</u>	<u>191,839</u>	<u>8,061</u>	<u>199,900</u>	<u>-</u>
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
Principal	279,510	-	279,510	279,510	-
Interest	13,121	7,455	5,666	13,121	-
Contingencies	700	348	348	696	-
Total expenditures	<u>293,331</u>	<u>7,803</u>	<u>285,524</u>	<u>293,327</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	(93,511)	184,036	(277,463)	(93,427)	-
<b>OTHER SOURCES/(USES)</b>					
Transfer (out)	-	-	(34,172)	(34,172)	-
Total other sources/(uses)	<u>-</u>	<u>-</u>	<u>(34,172)</u>	<u>(34,172)</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>184,036</u>	<u>(311,635)</u>	<u>(127,599)</u>	<u>-</u>
Beginning fund balance (unaudited)	103,511	127,599	311,635	127,599	-
Ending fund balance (projected)	<u>\$103,511</u>	<u>\$311,635</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Use of fund balance					
Interest expense - November 1, 2020					-
Projected fund balance surplus/(deficit) as of September 30, 2020					<u>\$ -</u>



Stoneybrook Community Development District - SunTrust loan

Compound Period      Exact Days  
 Nominal Annual Rate      4.63 %  
 Effective Annual Rate      Undefined %  
 Periodic Rate      0.0129 %  
 Daily Rate      0.01286 %

	<b>Date</b>	<b>Payment</b>	<b>Interest</b>	<b>Principal</b>	<b>Balance</b>
Loan	5/1/2008				2,500,000.00
1	11/1/2008	\$ 59,161.11	\$ 59,161.11	\$ -	2,500,000.00
2008 Totals		59,161.11	59,161.11	-	
2	5/1/2009	237,034.53	58,196.53	178,838.00	2,321,162.00
	5/26/2009	1,773.23	-	1,773.23	2,319,388.77
3	11/1/2009	54,892.75	54,892.75	-	2,319,388.77
	11/3/2009	1,630.20	-	1,630.20	2,317,758.57
2009 Totals		295,330.71	113,089.28	182,241.43	
4	5/1/2010	241,187.62	53,954.62	187,233.00	2,130,525.57
5	11/1/2010	50,417.70	50,417.70	-	2,130,525.57
2010 Totals		291,605.32	104,372.32	187,233.00	
6	5/1/2011	245,617.68	49,595.68	196,022.00	1,934,503.57
7	11/1/2011	45,778.95	45,778.95	-	1,934,503.57
2011 Totals		291,396.63	95,374.63	196,022.00	
8	5/1/2012	250,256.35	45,281.35	204,975.00	1,729,528.57
9	11/1/2012	40,928.33	40,928.33	-	1,729,528.57
2012 Totals		291,184.68	86,209.68	204,975.00	
10	5/1/2013	255,107.02	40,261.02	214,846.00	1,514,682.57
11	11/1/2013	35,844.12	35,844.12	-	1,514,682.57
2013 Totals		290,951.14	76,105.14	214,846.00	
12	5/1/2014	260,191.71	35,259.71	224,932.00	1,289,750.57
13	11/1/2014	30,521.23	30,521.23	-	1,289,750.57
2014 Totals		290,712.94	65,780.94	224,932.00	
14	5/1/2015	265,514.60	30,023.60	235,491.00	1,054,259.57
15	11/1/2015	24,948.47	24,948.47	-	1,054,259.57
2015 Totals		290,463.07	54,972.07	235,491.00	
16	5/1/2016	271,086.29	24,677.29	246,409.00	807,850.57
17	11/1/2016	19,117.33	19,117.33	-	807,850.57
2016 Totals		290,203.62	43,794.62	246,409.00	
18	5/1/2017	276,917.64	18,805.64	258,112.00	549,738.57
19	11/1/2017	13,009.26	13,009.26	-	549,738.57
2017 Totals		289,926.90	31,814.90	258,112.00	
20	5/1/2018	283,026.15	12,797.15	270,229.00	279,509.57
21	11/1/2018	6,614.44	6,614.44	-	279,509.57
2018 Totals		289,640.59	19,411.59	270,229.00	
22	5/1/2019	286,016.16	6,506.59	279,509.57	0.00
2019 Totals		286,016.16	6,506.59	279,509.57	
Grand Totals		\$ 3,256,592.87	\$ 756,592.87	\$ 2,500,000.00	

Last interest amount increased by 1.00 due to rounding.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2014 BONDS  
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected though 9/30/19		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 362,700				\$ 362,700
Allowable discounts (4%)	(14,508)				(14,508)
Assessment levy - net	348,192	\$ 334,177	\$ 14,015	\$ 348,192	348,192
Interest	-	1,706	1,706	3,412	-
Total revenues	348,192	335,883	15,721	351,604	348,192
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
Principal	245,000	-	245,000	245,000	265,000
Interest	100,100	50,050	50,050	100,100	82,600
Principal prepayment	-	5,000	-	5,000	-
Total debt service	345,100	55,050	295,050	350,100	347,600
Excess/(deficiency) of revenues over/(under) expenditures	3,092	280,833	(279,329)	1,504	592
Beginning fund balance (unaudited)	143,508	145,826	426,659	145,826	147,330
Ending fund balance (projected)	<u>\$ 146,600</u>	<u>\$ 426,659</u>	<u>\$147,330</u>	<u>\$ 147,330</u>	<u>147,922</u>
Use of fund balance					
Interest expense - November 1, 2020					(32,025)
Projected fund balance surplus/(deficit) as of September 30, 2020					<u>\$ 115,897</u>

Stoneybrook CDD  
 Series 2014 Special Assessment Revenue Bonds

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
11/01/19	-		41,300	41,300
05/01/20	265,000	7%	41,300	306,300
11/01/20	-		32,025	32,025
05/01/21	285,000	7%	32,025	317,025
11/01/21	-		22,050	22,050
05/01/22	305,000	7%	22,050	327,050
11/01/22	-		11,375	11,375
05/01/23	325,000	7%	11,375	336,375
<b>Total</b>	<b>1,180,000</b>		<b>213,500</b>	<b>1,393,500</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - IRRIGATION  
FISCAL YEAR 2020**

	Fiscal Year 2019				Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected though 9/30/19	Total Actual & Projected	
<b>OPERATING REVENUES</b>					
Assessment levy: on-roll - gross	\$ 83,391				\$ 83,391
Allowable discounts (4%)	(3,336)				(3,336)
Assessment levy - net	80,055	\$ 76,853	\$ 3,202	\$ 80,055	80,055
Direct Bill: Golf Course	37,875	18,937	18,938	37,875	37,861
Irrigation revenue	170,000	85,165	84,835	170,000	170,000
Total operating revenues	287,930	180,955	106,975	287,930	287,916
<b>OPERATING EXPENSES</b>					
<b>Administrative Expenses</b>					
Audit*	4,635	156	4,479	4,635	4,635
Accounting*	8,742	4,371	4,371	8,742	8,742
Utility billing	27,000	13,875	13,125	27,000	27,000
Miscellaneous*	2,500	1,195	1,305	2,500	2,500
Total administrative expenses	42,877	19,597	23,280	42,877	42,877
<b>Irrigation services</b>					
Service/permit monitoring contracts	3,000	1,850	1,150	3,000	3,000
Line repairs/labor	60,000	45,772	14,228	60,000	60,000
Insurance*	12,181	13,135	-	13,135	13,529
Effluent water supply*	60,000	19,489	40,511	60,000	60,000
Electricity	24,000	11,258	12,742	24,000	24,000
Pumps & machinery	27,000	2,262	24,738	27,000	27,000
Depreciation*	40,603	20,301	20,302	40,603	40,603
Personnel	20,722	8,510	12,212	20,722	21,240
Total irrigation services	247,506	122,577	125,883	248,460	249,372
Total operating expenses	290,383	142,174	149,163	291,337	292,249
Operating gain/(loss)	(2,453)	38,781	(42,188)	(3,407)	(4,333)
<b>NONOPERATING REVENUES/(EXPENSES)</b>					
Interest, penalties & miscellaneous income	100	48	52	100	100
Total non operating revenues/(expenses)	100	48	52	100	100
Income before contributions and transfers	(2,353)	38,829	(42,136)	(3,307)	(4,233)
Change in assets	(2,353)	38,829	(42,136)	(3,307)	(4,233)
Total net assets - beginning	746,872	871,224	910,053	871,224	867,917
Total net assets - ending	\$ 744,519	\$ 910,053	\$ 867,917	\$ 867,917	\$ 863,684

\* These expense items are considered fixed costs and are offset by assessment levy revenue.

Type	Assessment Summary			
	Units	FY 2019	FY 2020	Total Revenue
On-roll	1,119	\$ 74.52	\$ 74.52	\$ 83,388
Direct Bill: Golf Course	531	71.33	71.30	37,860
				<u>\$ 121,248</u>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF ENTERPRISE FUND - IRRIGATION EXPENDITURES  
FISCAL YEAR 2020**

**OPERATING EXPENSES**

**Administrative Expenses**

Audit\* \$ 4,635

Pursuant to Florida State Law and the Rules of the Auditor General, the District is required to undertake an independent examination of its books, records and accounting procedures each fiscal year. The District has entered into a contract with Grau & Associates to perform this service.

Accounting\* 8,742

**Wrathell, Hunt and Associates, LLC**, prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.

Utility billing 27,000

Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts (plus reimbursable). The District is charged \$1.75 per account per month for additional accounts over 250. The District currently bills 750 accounts.

Miscellaneous\* 2,500

Bank charges and other miscellaneous expenses incurred during the year.

**Irrigation services**

Service/permit monitoring contracts 3,000

Covers the costs of a preventative maintenance and water quality/ levels reporting contracts.

Line repairs/labor 60,000

Covers the costs of labor and outside contractor expense associated with service line, valve and blow off operation and repairs.

Insurance 13,529

Property insurance on the pumphouse.

Effluent water supply\* 60,000

The cost of receiving a portion of the District's irrigation water requirements from Lee County in the form of effluent water.

Electricity 24,000

Cost of electricity for operation of Districts' new wells and high service pump station.

Pumps & machinery 27,000

Covers costs of scheduled and unscheduled repairs and maintenance to the high service pumps, motors, electronics that make up the pump station and new wellfield.

Depreciation\* 40,603

Personnel 21,240

Total operating expenses \$ 292,249

\* These expense items are fixed costs and are offset by assessment levy revenue.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED ASSESSMENTS**

Bond Designation	Proposed Fiscal Year 2020					Adopted Fiscal Year 2019 Total Assessment
	Series 2008 Debt Service Assessment	Series 2013 Debt Service Assessment	O & M Assessment	Irrigation Assessment	Total Assessment	
SF 40/Commercial	\$ -	\$ -	\$ 475.81	\$ -	\$ 475.81	\$ 635.19
SF 50	\$0.00	325.00	475.81	74.52	875.33	1,034.71
SF 60	-	325.00	475.81	74.52	875.33	1,087.83
SF 75	-	325.00	475.81	74.52	875.33	1,140.96
2 ST	-	325.00	475.81	74.52	875.33	1,034.71
6plex	-	325.00	475.81	74.52	875.33	1,034.71

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

	Fiscal Year 2019				Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2020	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Expenditures			
<b>REVENUES</b>							
<b>Consolidated</b>							
Administrative	\$ -	\$ 2,571	\$ -	\$ 2,571	\$ 2,571	\$ -	\$ (2,571)
Golf course	\$ 2,725,888	\$ 1,855,005	\$ 671,543	\$ 2,526,548	\$ (199,340)	\$ 2,488,134	\$ (38,414)
Pro shop	126,788	79,696	33,909	113,605	(13,183)	127,002	13,397
Concession	114,045	58,414	38,572	96,986	(17,059)	112,683	15,697
Total consolidated revenues	<u>2,966,721</u>	<u>1,995,686</u>	<u>744,024</u>	<u>2,739,710</u>	<u>(227,011)</u>	<u>2,727,819</u>	<u>(11,891)</u>
<b>Cost of sales</b>							
<b>Consolidated</b>							
Pro shop	81,918	59,054	19,001	78,055	(3,863)	82,058	4,003
Concession	44,875	28,536	15,175	43,711	(1,164)	43,271	(440)
Total consolidated cost of sales	<u>126,793</u>	<u>87,590</u>	<u>34,176</u>	<u>121,766</u>	<u>(5,027)</u>	<u>125,329</u>	<u>3,563</u>
Gross consolidated earnings	<u>2,839,928</u>	<u>1,908,096</u>	<u>709,848</u>	<u>2,617,944</u>	<u>(221,984)</u>	<u>2,602,490</u>	<u>(15,454)</u>
<b>Expenses</b>							
<b>Consolidated</b>							
Administrative	466,633	241,518	208,474	449,992	(16,641)	474,457	24,465
Concession	60,164	28,151	19,912	48,063	(12,101)	58,364	10,301
Golf course	1,371,230	714,546	706,536	1,421,082	49,852	1,325,255	(95,827)
Pro shop	696,088	397,288	294,806	692,094	(3,994)	666,178	(25,916)
Total consolidated expenses	<u>2,594,115</u>	<u>1,381,503</u>	<u>1,229,728</u>	<u>2,611,231</u>	<u>17,116</u>	<u>2,524,254</u>	<u>(86,977)</u>
<b>NONOPERATING REVENUES/(EXPENSES)</b>							
Interest (Series 2014: actual and accrued)	(92,989)	(47,950)	(45,039)	(92,989)	-	(92,989)	-
Total other financing sources/(uses)	<u>(92,989)</u>	<u>(47,950)</u>	<u>(45,039)</u>	<u>(92,989)</u>	<u>-</u>	<u>(92,989)</u>	<u>-</u>
Change in assets	152,824	478,643	(564,919)	(86,276)	(239,100)	(14,753)	71,523
Total net assets - beginning	<u>4,195,347</u>	<u>3,957,076</u>	<u>4,435,719</u>	<u>3,957,076</u>		<u>3,870,800</u>	
Total net assets - ending	<u>\$ 4,348,171</u>	<u>\$ 4,435,719</u>	<u>\$ 3,870,800</u>	<u>\$ 3,870,800</u>		<u>\$ 3,856,047</u>	

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

	Fiscal Year 2019					Proposed Budget FY 2020	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>REVENUES</b>							
<b>Administrative</b>							
Interest	\$ -	\$ 2,571	\$ -	\$ 2,571	\$ 2,571	\$ -	\$ (2,571)
Total administrative revenues	-	2,571	-	2,571	2,571	-	(2,571)
<b>EXPENSES</b>							
<b>Administrative</b>							
Legal	\$ 3,500	\$ 1,739	\$ 1,000	\$ 2,739	\$ (761)	\$ 3,500	\$ 761
Cdd Scholarship						1,000	1,000
A/C maintenance	1,500	-	1,500	1,500	-	1,500	-
Audit	5,886	595	5,291	5,886	-	5,886	-
Building maintenance	26,500	10,806	3,000	13,806	(12,694)	26,500	12,694
Copy machine lease	9,096	4,948	4,552	9,500	404	7,920	(1,580)
Fire alarm (cart barn)	1,045	-	1,045	1,045	-	1,045	-
Depreciation	198,000	99,000	99,000	198,000	-	198,000	-
Insurance	41,000	40,120	-	40,120	(880)	49,000	8,880
Management fee	49,000	24,536	24,464	49,000	-	49,000	-
Pest control	2,004	942	924	1,866	(138)	2,004	138
Meeting Expenses, Travel expenses	1,500	141	250	391	(1,109)	1,500	1,109
Postage	3,000	1,045	1,000	2,045	(955)	3,000	955
Taxes	250	353	-	353	103	250	(103)
Window cleaning	300	-	300	300	-	300	-
Utilities (Electricity paid to FP&L)	5,000	1,712	2,532	4,244	(756)	5,000	756
Utilities (Water paid to Duffy's)	600	-	600	600	-	600	-
CAM (paid to TAQ)	28,884	14,026	14,858	28,884	-	28,884	-
Lease (paid to TAQ)	81,180	41,410	39,770	81,180	-	81,180	-
Trustee fees	5,388	-	5,388	5,388	-	5,388	-
Dissemination agent	1,000	-	1,000	1,000	-	1,000	-
Arbitrage rebate calculation	2,000	-	2,000	2,000	-	2,000	-
Miscellaneous	-	145	-	145	145	-	(145)
Total administrative expenses	466,633	241,518	208,474	449,992	(16,641)	474,457	24,465
Net administrative earnings	(466,633)	(238,947)	(208,474)	(447,421)	19,212	(474,457)	(27,036)



**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

	Fiscal Year 2019					Proposed Budget FY 2020	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)		
<b>REVENUES</b>							
<b>Concession</b>							
Food sales	28,397	17,289	9,586	26,875	(1,522)	18,931	(7,944)
Food cart sales	5,409	-	1,826	1,826	(3,583)	3,606	1,780
Beer sales	51,930	32,163	17,595	49,758	(2,172)	60,848	11,090
Beer cart sales	5,772	-	1,957	1,957	(3,815)	6,761	4,804
Soft beverage sales	19,156	8,962	6,467	15,429	(3,727)	19,156	3,727
Soft beverage cart sales	3,381	-	1,141	1,141	(2,240)	3,381	2,240
Total concession revenues	114,045	58,414	38,572	96,986	(17,059)	112,683	15,697
<b>Cost of goods sold</b>							
<b>Concession</b>							
Food	15,212	11,245	5,135	16,380	1,168	10,141	(6,239)
Beer	20,197	14,268	6,844	21,112	915	23,664	2,552
Soft beverage	9,466	3,023	3,196	6,219	(3,247)	9,466	3,247
Total cost of goods sold	44,875	28,536	15,175	43,711	(1,164)	43,271	(440)
Gross concession earnings	69,170	29,878	23,397	53,275	(15,895)	69,412	16,137
<b>EXPENSES</b>							
<b>Concession</b>							
Beverage cart lease	10,200	3,272	3,272	6,544	(3,656)	4,800	(1,744)
Employee new hire	270	-	270	270	-	270	-
Equipment repair	1,775	-	1,775	1,775	-	1,775	-
Licenses & permits	834	242	400	642	(192)	834	192
Payroll concession	29,890	11,225	5,000	16,225	(13,665)	29,890	13,665
Payroll cart	6,877	2,806	2,100	4,906	(1,971)	6,877	1,971
Payroll taxes/concession	5,518	2,230	2,000	4,230	(1,288)	5,518	1,288
Pay related group insurance	-	3,331	3,095	6,426	6,426	-	(6,426)
Supplies	4,800	5,045	2,000	7,045	2,245	4,800	(2,245)
Total concession expenses	60,164	28,151	19,912	48,063	(12,101)	58,364	10,301
Net concession earnings	9,006	1,727	3,485	5,212	(3,794)	11,048	5,836

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2019

	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2020	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
<b>REVENUES</b>							
<b>Golf Course</b>							
Memberships	-	-	-	-	-	-	-
Membership gift cards (contra rev)	-	-	-	-	-	-	-
Placeholder (hide this line)	-	-	-	-	-	-	-
Annual pass	-	41,000	-	41,000	41,000	-	-
CDD cart fee	-	-	-	-	-	-	-
Green fees + gps	2,507,153	1,696,387	620,233	2,316,620	(190,533)	2,349,703	33,083
Lunch & Golf Program (contra green fees)	-	-	-	-	-	-	-
Range fees	97,463	74,949	32,567	107,516	10,053	97,581	(9,935)
Night driving range income	-	-	-	-	-	-	-
GPS advertising	-	-	-	-	-	-	-
Club rentals	21,673	10,759	4,536	15,295	(6,378)	19,650	4,355
Handicaps	1,804	2,749	1,200	3,949	2,145	1,808	(2,141)
GPS Industries	-	-	-	-	-	-	-
Lake ball	2,704	448	2,256	2,704	-	2,440	(264)
Irrigation - Stoney Master	451	-	451	451	-	452	1
Membership additional income	-	-	-	-	-	-	-
Other income	-	180	300	480	480	-	(480)
Disposal of fixed assets	-	-	-	-	-	-	-
SB jr golf	2,000	-	2,000	2,000	-	2,000	-
PGA staff	500	-	-	-	(500)	500	500
Andy Scott School	2,000	-	2,000	2,000	-	2,000	-
Miscellaneous	90,140	28,533	6,000	34,533	(55,607)	12,000	(22,533)
Placeholder (hide this line)	-	-	-	-	-	-	-
Total golf course	<u>2,725,888</u>	<u>1,855,005</u>	<u>671,543</u>	<u>2,526,548</u>	<u>(199,340)</u>	<u>2,488,134</u>	<u>(38,414)</u>
<b>Pro Shop</b>							
Bags & accessories	5,072	8,733	1,100	9,833	4,761	5,081	(4,752)
Balls	39,304	22,824	13,500	36,324	(2,980)	39,370	3,046
Clubs	3,802	7,767	2,500	10,267	6,465	3,810	(6,457)
Gloves	10,143	6,645	3,498	10,143	-	10,159	16
Headwear	13,947	7,407	6,000	13,407	(540)	13,971	564
Ladies wear	12,679	11,308	1,371	12,679	-	12,702	23
Mens wear	24,090	10,844	2,500	13,344	(10,746)	24,130	10,786
Shoes	7,608	4,168	3,440	7,608	-	7,620	12
Lessons	-	-	-	-	-	-	-
Miscellaneous	10,143	-	-	-	(10,143)	10,159	10,159
Total pro shop	<u>126,788</u>	<u>79,696</u>	<u>33,909</u>	<u>113,605</u>	<u>(13,183)</u>	<u>127,002</u>	<u>13,397</u>
Total revenues	<u>2,852,676</u>	<u>1,934,701</u>	<u>705,452</u>	<u>2,640,153</u>	<u>(212,523)</u>	<u>2,615,136</u>	<u>(25,017)</u>
<b>Cost of goods sold</b>							
<b>Pro shop</b>							
Bags & accessories	3,905	1,784	770	2,554	(1,351)	3,912	1,358
Balls	24,762	15,547	9,000	24,547	(215)	24,804	257
Clubs	3,993	7,017	2,200	9,217	5,224	4,000	(5,217)
Gloves	5,985	4,509	1,476	5,985	-	5,994	9
Headwear	7,950	4,358	4,200	8,558	608	7,965	(593)
Ladies wear	9,635	8,385	1,250	9,635	-	9,652	17
Mens wear	16,864	6,985	1,750	8,735	(8,129)	16,891	8,156
Shoes	6,467	3,743	2,724	6,467	-	6,476	9
Miscellaneous	4,361	6,992	(2,631)	4,361	-	4,368	7
Discounts earned	(2,004)	(266)	(1,738)	(2,004)	-	(2,004)	-
Total cost of goods sold	<u>81,918</u>	<u>59,054</u>	<u>19,001</u>	<u>78,055</u>	<u>(3,863)</u>	<u>82,058</u>	<u>4,003</u>
Gross earnings	<u>2,770,758</u>	<u>1,875,647</u>	<u>686,451</u>	<u>2,562,098</u>	<u>(208,660)</u>	<u>2,533,078</u>	<u>(29,020)</u>

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2019

	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2020	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
<b>EXPENSES</b>							
<b>Pro shop</b>							
Advertising	18,250	5,850	6,000	11,850	(6,400)	13,200	1,350
Alarm	972	520	452	972	-	972	-
Association dues	2,320	800	1,520	2,320	-	2,320	-
Bank charges	58,606	40,660	18,000	58,660	54	58,606	(54)
Cart lease	150,541	73,114	73,114	146,228	(4,313)	150,541	4,313
Cart maintenance	1,200	1,516	250	1,766	566	2,400	634
Cash over/short	-	(379)	379	-	-	-	-
Commission	7,335	3,032	3,000	6,032	(1,303)	7,319	1,287
Computer support (IBS)	8,500	5,059	3,441	8,500	-	8,500	-
Electric cart barn	12,651	6,762	5,889	12,651	-	12,651	-
Employee enrollment testing	540	-	540	540	-	540	-
Equipment repair/maintenance	1,050	-	500	500	(550)	1,050	550
Handicap system/GHIN	3,901	6,364	-	6,364	2,463	3,891	(2,473)
Internet access	1,668	2,718	839	3,557	1,889	1,668	(1,889)
Insurance deductible	5,000	-	5,000	5,000	-	1,000	(4,000)
Education	3,500	500	-	500	(3,000)	3,500	3,000
License/permits	500	492	-	492	(8)	500	8
Office supplies	1,300	1,490	1,000	2,490	1,190	1,300	(1,190)
Payroll	310,793	175,491	136,125	311,616	823	287,286	(24,330)
Payroll taxes & fees	48,320	28,436	19,884	48,320	-	44,723	(3,597)
Pay related group insurance	25,575	15,754	9,821	25,575	-	23,645	(1,930)
Pay related 401k match	1,320	965	755	1,720	400	1,320	(400)
Printing	300	-	-	-	(300)	300	300
Range	8,700	9,576	-	9,576	876	15,700	6,124
Rental club replacement	-	736	-	736	736	-	(736)
Repairs & maintenance	900	-	500	500	(400)	900	400
Scorecards/pencils	3,500	3,338	1,000	4,338	838	3,500	(838)
Signage	250	-	250	250	-	250	-
Small tools	100	-	100	100	-	100	-
Storage unit	1,020	272	748	1,020	-	1,020	-
Supplies	2,500	5,089	500	5,589	3,089	2,500	(3,089)
Telephone	800	704	1,200	1,904	1,104	800	(1,104)
Towels	5,000	2,844	2,156	5,000	-	5,000	-
Trash removal	3,700	3,287	413	3,700	-	3,700	-
Uniforms	4,000	2,298	250	2,548	(1,452)	4,000	1,452
Water & sewer	780	-	780	780	-	780	-
Website	696	-	400	400	(296)	696	296
Uncoded	-	-	-	-	-	-	-
Total pro shop	696,088	397,288	294,806	692,094	(3,994)	666,178	(25,916)

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2019

	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2020	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
<b>Golf course</b>							
Alarm	252	126	126	252	-	252	-
Annuals	4,000	1,714	1,500	3,214	(786)	4,000	786
Association dues & seminars	5,000	1,310	2,000	3,310	(1,690)	7,000	3,690
Bridge maintenance	6,000	-	2,000	2,000	(4,000)	6,000	4,000
Building maintenance	5,000	1,734	1,500	3,234	(1,766)	5,000	1,766
Chemicals	90,000	47,543	26,000	73,543	(16,457)	90,000	16,457
Contract labor	8,808	3,400	5,408	8,808	-	8,008	(800)
Cart path fill	2,000	531	1,500	2,031	31	2,000	(31)
Education	-	1,545	-	1,545	1,545	-	(1,545)
Electricity maintenance bldg	6,000	1,833	3,607	5,440	(560)	6,000	560
Employee enrollment	240	-	-	-	(240)	240	240
Equipment Lease Toro Fiscal Year 2019	-	-	-	-	-	93,335	93,335
Equipment Lease Proposed Toro (C)	1,000	404	596	1,000	-	227	(773)
Equipment Lease- Proposed Toro (B)	70,091	35,105	34,986	70,091	-	903	(69,188)
Equipment lease (JD005)	4,560	2,525	2,035	4,560	-	4,560	-
Equipment Lease - GE Capital Toro Equip (cap)	1,860	922	938	1,860	-	1,860	-
Equipment lease (JD2020A)	-	-	2,650	2,650	2,650	-	(2,650)
Equipment Lease Proposed Toro D	41,050	21,788	-	21,788	(19,262)	41,050	19,262
Equipment Lease Proposed Toro (#3315-101)	-	-	5,358	5,358	5,358	-	(5,358)
Equipment Lease (Replaces proposed Toro)	15,250	4,505	-	4,505	(10,745)	-	(4,505)
Equipment rental	1,000	305	1,000	1,305	305	1,000	(305)
Equipment repair	36,000	17,185	18,815	36,000	-	38,400	2,400
Fertilizer	104,374	43,071	61,303	104,374	-	100,374	(4,000)
Fuels/lubricants \$4.00 avg/gal	30,000	6,566	20,000	26,566	(3,434)	26,640	74
Fuel sales*	(900)	-	(900)	(900)	-	(900)	-
Golf service	21,390	11,500	6,000	17,500	(3,890)	21,390	3,890
Irrigation water	120,000	46,310	60,000	106,310	(13,690)	120,000	13,690
Irrigation repairs	15,000	3,550	6,000	9,550	(5,450)	15,000	5,450
Lake bank restoration/GC Improvements	70,000	120,240	40,000	160,240	90,240	100,000	(60,240)
License/permits	550	-	-	-	(550)	550	550
Mulch	11,000	10,781	-	10,781	(219)	11,500	719
Office supplies	2,900	2,258	642	2,900	-	2,900	-
Payroll	562,363	263,295	326,658	589,953	27,590	507,347	(82,606)
Payroll taxes & fees	84,356	41,569	49,277	90,846	6,490	76,100	(14,746)
Pay related group insurance	46,676	20,275	26,401	46,676	-	42,109	(4,567)
Pay related 401k match	6,480	2,009	3,200	5,209	(1,271)	6,480	1,271
Labor & benefits (Irrigation fund)*	(51,960)	(21,072)	(30,888)	(51,960)	-	(51,960)	-
Labor & benefits (Common area maint.)*	(25,008)	(12,504)	(12,504)	(25,008)	-	(25,008)	-
Ball field maintenance*	(15,072)	(7,536)	(7,536)	(15,072)	-	(15,072)	-
BMP/Safety (EPA req.)	11,100	3,700	7,400	11,100	-	11,100	-
Small tools	2,000	501	1,499	2,000	-	2,000	-
Sod	4,000	1,249	3,000	4,249	249	5,000	751
Supplies	6,000	2,522	3,478	6,000	-	6,000	-
Telephone	6,000	1,946	2,700	4,646	(1,354)	6,000	1,354
Top dressing	13,400	5,749	10,000	15,749	2,349	13,400	(2,349)
Trash removal	8,450	5,060	5,623	10,683	2,233	8,450	(2,233)
Trees & shrubs	5,000	336	4,664	5,000	-	5,000	-
Tree trimming	14,000	10,580	-	10,580	(3,420)	-	(10,580)
Tree removal	1,000	375	500	875	(125)	1,000	125
Uniforms	10,000	4,714	5,000	9,714	(286)	10,000	286
Wash rack maintenance	3,600	1,922	1,800	3,722	122	3,600	(122)
Water & sewer	6,420	2,972	3,200	6,172	(248)	6,420	248
Uncoded	-	133	-	133	133	-	-
<b>Total golf course</b>	<b>1,371,230</b>	<b>714,546</b>	<b>706,536</b>	<b>1,421,082</b>	<b>49,852</b>	<b>1,325,255</b>	<b>(95,694)</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF  
FISCAL YEAR 2020**

Fiscal Year 2019

	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Expenditures	Total Actual & Projected Less Adopted Budget Increase/(Decrease)	Proposed Budget FY 2020	Proposed Budget Less Total Actual & Projected Increase/(Decrease)
Total golf course & pro shop expenses	2,067,318	1,111,834	1,001,342	2,113,176	45,858	1,991,433	(121,743)
Net golf course & pro shop earnings	703,440	763,813	(314,891)	448,922	(254,518)	541,645	92,723
Total revenues	2,966,721	1,995,686	744,024	2,739,710	(227,011)	2,727,819	(11,891)
Total cost of goods sold	126,793	87,590	34,176	121,766	(5,027)	125,329	3,563
Total expenses	2,594,115	1,381,503	1,229,728	2,611,231	17,116	2,524,254	(86,977)
<b>NONOPERATING REVENUES/(EXPENSES)</b>							
Interest (Series 2014: actual and accrued)	(92,989)	(47,950)	(45,039)	(92,989)	-	(92,989)	-
Total other financing sources/(uses)	(92,989)	(47,950)	(45,039)	(92,989)	-	(92,989)	-
Change in assets	152,824	478,643	(564,919)	(86,276)	(239,100)	(14,753)	71,523
Total net assets - beginning	4,195,347	3,957,076	4,435,719	3,957,076		3,870,800	
Total net assets - ending	<u>\$ 4,348,171</u>	<u>\$ 4,435,719</u>	<u>\$ 3,870,800</u>	<u>\$ 3,870,800</u>		<u>\$ 3,856,047</u>	

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2019**

	Proposed Budget Oct '19	Proposed Budget Nov '19	Proposed Budget Dec '19	Proposed Budget Jan '20	Proposed Budget Feb '20	Proposed Budget Mar '20	Proposed Budget Apr '20	Proposed Budget May '20	Proposed Budget Jun '20	Proposed Budget Jul '20	Proposed Budget Aug '20	Proposed Budget Sep '20	Proposed Budget FY 2020
<b>REVENUES</b>													
<b>Consolidated</b>													
Golf course	\$ 129,954	\$ 223,601	\$ 218,681	\$ 381,895	\$ 449,470	\$ 475,756	\$ 266,126	\$ 107,146	\$ 66,895	\$ 61,307	\$ 53,596	\$ 53,707	\$ 2,488,134
Pro shop	10,061	12,621	13,116	15,864	17,718	17,567	14,227	8,316	5,205	4,610	4,189	3,508	127,002
Concession	8,284	10,254	11,065	13,926	15,035	16,080	12,890	5,314	5,670	5,554	4,435	4,176	112,683
Total consolidated revenues	148,299	246,476	242,862	411,685	482,223	509,403	293,243	120,776	77,770	71,471	62,220	61,391	2,727,819
<b>Cost of sales</b>													
<b>Consolidated</b>													
Pro shop	6,493	8,187	8,515	10,334	11,562	11,460	9,248	5,336	3,278	2,884	2,605	2,156	82,058
Concession	3,182	3,937	4,249	5,348	5,773	6,175	4,950	2,040	2,177	2,133	1,703	1,604	43,271
Total consolidated cost of sales	9,675	12,124	12,764	15,682	17,335	17,635	14,198	7,376	5,455	5,017	4,308	3,760	125,329
Gross consolidated earnings	138,624	234,352	230,098	396,003	464,888	491,768	279,045	113,400	72,315	66,454	57,912	57,631	2,602,490
<b>Expenses</b>													
<b>Consolidated</b>													
Administrative	54,158	37,720	36,771	33,055	35,183	33,222	31,791	32,991	32,791	80,741	32,792	33,242	474,457
Concession	4,296	4,591	6,081	5,384	5,399	6,218	4,960	4,281	4,296	4,281	4,296	4,281	58,364
Golf course	214,433	107,787	107,715	99,809	87,575	104,235	91,824	95,893	135,464	96,166	85,381	98,973	1,325,255
Pro shop	60,849	53,844	62,296	66,571	61,602	72,495	54,767	50,741	53,974	43,479	42,834	42,726	666,178
Total consolidated expenses	333,736	203,942	212,863	204,819	189,759	216,170	183,342	183,906	226,525	224,667	165,303	179,222	2,524,254
<b>NONOPERATING REVENUES/(EXPENSES)</b>													
Interest (Series 2014: actual and accrued)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,409)	(7,409)	(7,409)	(7,409)	(7,409)	(92,989)
Total other financing sources/(uses)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,409)	(7,409)	(7,409)	(7,409)	(7,409)	(92,989)
Change in assets	(203,104)	22,418	9,243	183,192	267,137	267,606	87,711	(77,915)	(161,619)	(165,622)	(114,800)	(129,000)	(14,753)
Total net assets - beginning	3,870,800	3,667,696	3,690,114	3,699,357	3,882,549	4,149,686	4,417,292	4,505,003	4,427,088	4,265,469	4,099,847	3,985,047	3,870,800
Total net assets - ending	\$ 3,667,696	\$ 3,690,114	\$ 3,699,357	\$ 3,882,549	\$ 4,149,686	\$ 4,417,292	\$ 4,505,003	\$ 4,427,088	\$ 4,265,469	\$ 4,099,847	\$ 3,985,047	\$ 3,856,047	\$ 3,856,047

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2019**

	Proposed Budget Oct '19	Proposed Budget Nov '19	Proposed Budget Dec '19	Proposed Budget Jan '20	Proposed Budget Feb '20	Proposed Budget Mar '20	Proposed Budget Apr '20	Proposed Budget May '20	Proposed Budget Jun '20	Proposed Budget Jul '20	Proposed Budget Aug '20	Proposed Budget Sep '20	Proposed Budget FY 2020
<b>EXPENSES</b>													
<b>Administrative</b>													
Debt service													
Principal (see balance sheet)													
Legal	291	291	291	291	292	292	292	292	292	292	292	292	3,500
Cdd Scholarship								1,000					1,000
A/C maintenance	500	-	-	-	-	500	-	-	-	-	-	500	1,500
Audit	981	981	981	981	981	981	-	-	-	-	-	-	5,886
Building maintenance	12,500	5,000	4,000	-	2,000	-	-	-	1,000	-	1,000	1,000	26,500
Copy machine lease	660	660	660	660	660	660	660	660	660	660	660	660	7,920
Fire alarm (cart barn)	25	25	25	360	435	25	25	25	25	25	25	25	1,045
Depreciation	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	198,000
Insurance	-	-	-	-	-	-	-	-	-	49,000	-	-	49,000
Management fee	4,083	4,083	4,084	4,083	4,084	4,083	4,083	4,083	4,083	4,083	4,084	4,084	49,000
Pest control	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Meeting Expenses, Travel expenses	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Postage	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Taxes	-	-	-	-	-	-	-	250	-	-	-	-	250
Window cleaning	50	-	50	-	50	-	50	-	50	-	50	-	300
Utilities (Electricity paid to FP&L)	416	416	416	416	417	417	417	417	417	417	417	417	5,000
Utilities (Water paid to Duffy's)	50	50	50	50	50	50	50	50	50	50	50	50	600
CAM (paid to TAQ)	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	2,407	28,884
Lease (paid to TAQ)	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	6,765	81,180
Trustee fees	5,388	-	-	-	-	-	-	-	-	-	-	-	5,388
Dissemination agent	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Arbitrage rebate calculation	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Total administrative expenses	54,158	37,720	36,771	33,055	35,183	33,222	31,791	32,991	32,791	80,741	32,792	33,242	474,457
Net administrative earnings	(54,158)	(37,720)	(36,771)	(33,055)	(35,183)	(33,222)	(31,791)	(32,991)	(32,791)	(80,741)	(32,792)	(33,242)	(474,457)

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2019**

	Proposed Budget Oct '19	Proposed Budget Nov '19	Proposed Budget Dec '19	Proposed Budget Jan '20	Proposed Budget Feb '20	Proposed Budget Mar '20	Proposed Budget Apr '20	Proposed Budget May '20	Proposed Budget Jun '20	Proposed Budget Jul '20	Proposed Budget Aug '20	Proposed Budget Sep '20	Proposed Budget FY 2020
<b>REVENUES</b>													
<b>Concession</b>													
Food sales	1,392	1,723	1,859	2,339	2,526	2,701	2,166	893	953	933	745	701	18,931
Food cart sales	265	328	354	446	481	515	412	170	181	178	142	134	3,606
Beer sales	4,473	5,537	5,975	7,520	8,119	8,683	6,961	2,869	3,062	2,999	2,395	2,255	60,848
Beer cart sales	497	615	664	836	902	965	773	319	340	333	266	251	6,761
Soft beverage sales	1,408	1,743	1,881	2,367	2,556	2,734	2,191	904	964	944	754	710	19,156
Soft beverage cart sales	249	308	332	418	451	482	387	159	170	167	133	125	3,381
Total concession revenues	8,284	10,254	11,065	13,926	15,035	16,080	12,890	5,314	5,670	5,554	4,435	4,176	112,683
<b>Cost of goods sold</b>													
<b>Concession</b>													
Food	746	923	996	1,253	1,353	1,447	1,160	478	510	500	399	376	10,141
Beer	1,740	2,153	2,324	2,925	3,157	3,377	2,707	1,116	1,191	1,166	931	877	23,664
Soft beverage	696	861	929	1,170	1,263	1,351	1,083	446	476	467	373	351	9,466
Total cost of goods sold	3,182	3,937	4,249	5,348	5,773	6,175	4,950	2,040	2,177	2,133	1,703	1,604	43,271
Gross concession earnings	5,102	6,317	6,816	8,578	9,262	9,905	7,940	3,274	3,493	3,421	2,732	2,572	69,412
<b>EXPENSES</b>													
<b>Concession</b>													
Beverage cart lease	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Employee new hire	30	15	30	15	30	15	30	15	30	15	30	15	270
Equipment repair	25	25	1,500	25	25	25	25	25	25	25	25	25	1,775
Licenses & permits	-	-	-	-	-	834	-	-	-	-	-	-	834
Payroll concession	2,220	2,440	2,440	3,000	3,000	3,000	2,690	2,220	2,220	2,220	2,220	2,220	29,890
Payroll cart	511	561	561	690	690	690	619	511	511	511	511	511	6,877
Payroll taxes/concession	410	450	450	554	554	554	496	410	410	410	410	410	5,518
Health Insurance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Supplies	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Total concession expenses	4,296	4,591	6,081	5,384	5,399	6,218	4,960	4,281	4,296	4,281	4,296	4,281	58,364
Net concession earnings	806	1,726	735	3,194	3,863	3,687	2,980	(1,007)	(803)	(860)	(1,564)	(1,709)	11,048



**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2019**

	Proposed Budget Oct '19	Proposed Budget Nov '19	Proposed Budget Dec '19	Proposed Budget Jan '20	Proposed Budget Feb '20	Proposed Budget Mar '20	Proposed Budget Apr '20	Proposed Budget May '20	Proposed Budget Jun '20	Proposed Budget Jul '20	Proposed Budget Aug '20	Proposed Budget Sep '20	Proposed Budget FY 2020
<b>REVENUES</b>													
<b>Golf Course</b>													
Green fees + gps	114,581	211,063	205,134	364,502	431,788	457,381	253,081	97,917	61,773	54,453	48,743	49,287	2,349,703
Range fees	12,396	9,420	9,487	13,696	13,052	13,606	9,057	4,869	3,206	2,950	2,948	2,894	97,581
Club rentals	1,581	1,893	2,579	2,115	2,481	3,066	2,466	1,028	687	701	720	333	19,650
Handicaps	144	180	175	212	236	256	190	121	83	74	67	70	1,808
Lake ball	216	-	262	317	354	383	285	181	125	111	101	105	2,440
Irrigation - Stoney Master	36	45	44	53	59	64	47	30	21	18	17	18	452
SBjr golf	-	-	-	-	-	-	-	-	-	2,000	-	-	2,000
Pga staff	-	-	-	-	500	-	-	-	-	-	-	-	500
Andy scott school	-	-	-	-	-	-	-	2,000	-	-	-	-	2,000
Miscellaneous	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Total golf course	129,954	223,601	218,681	381,895	449,470	475,756	266,126	107,146	66,895	61,307	53,596	53,707	2,488,134
<b>Pro Shop</b>													
Bags & accessories	402	505	525	635	709	703	569	333	208	184	168	140	5,081
Balls	3,119	3,912	4,066	4,918	5,493	5,446	4,410	2,578	1,614	1,429	1,298	1,087	39,370
Clubs	302	379	393	476	532	527	427	249	156	138	126	105	3,810
Gloves	805	1,010	1,049	1,269	1,417	1,405	1,138	665	416	369	335	281	10,159
Headwear	1,107	1,388	1,443	1,745	1,949	1,932	1,565	915	573	507	461	386	13,971
Ladies wear	1,006	1,262	1,312	1,586	1,772	1,757	1,423	832	521	461	419	351	12,702
Mens wear	1,911	2,398	2,492	3,014	3,366	3,338	2,703	1,580	989	876	796	667	24,130
Shoes	604	757	787	952	1,063	1,054	854	499	312	277	251	210	7,620
Miscellaneous	805	1,010	1,049	1,269	1,417	1,405	1,138	665	416	369	335	281	10,159
Total pro shop	10,061	12,621	13,116	15,864	17,718	17,567	14,227	8,316	5,205	4,610	4,189	3,508	127,002
Total revenues	140,015	236,222	231,797	397,759	467,188	493,323	280,353	115,462	72,100	65,917	57,785	57,215	2,615,136
<b>Cost of goods sold</b>													
<b>Pro shop</b>													
Bags & accessories	310	389	404	489	546	541	438	256	160	142	129	108	3,912
Balls	1,965	2,465	2,562	3,098	3,461	3,431	2,778	1,624	1,017	900	818	685	24,804
Clubs	317	398	413	500	559	553	448	261	164	145	132	110	4,000
Gloves	475	596	619	749	836	829	671	392	245	218	198	166	5,994
Headwear	631	791	823	995	1,111	1,101	892	522	327	289	263	220	7,965
Ladies wear	765	959	997	1,205	1,347	1,335	1,081	632	396	350	318	267	9,652
Mens wear	1,338	1,679	1,744	2,110	2,356	2,337	1,892	1,106	692	613	557	467	16,891
Shoes	513	643	669	809	904	896	726	424	265	235	213	179	6,476
Miscellaneous	346	434	451	546	609	604	489	286	179	159	144	121	4,368
Discounts earned	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
Total cost of goods sold	6,493	8,187	8,515	10,334	11,562	11,460	9,248	5,336	3,278	2,884	2,605	2,156	82,058
Gross earnings	133,522	228,035	223,282	387,425	455,626	481,863	271,105	110,126	68,822	63,033	55,180	55,059	2,533,078

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2019**

	Proposed Budget Oct '19	Proposed Budget Nov '19	Proposed Budget Dec '19	Proposed Budget Jan '20	Proposed Budget Feb '20	Proposed Budget Mar '20	Proposed Budget Apr '20	Proposed Budget May '20	Proposed Budget Jun '20	Proposed Budget Jul '20	Proposed Budget Aug '20	Proposed Budget Sep '20	Proposed Budget FY 2020
<b>EXPENSES</b>													
<b>Pro shop</b>													
Advertising	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Alarm	81	81	81	81	81	81	81	81	81	81	81	81	972
Association dues	-	-	-	-	-	-	-	2,320	-	-	-	-	2,320
Bank charges	2,445	5,624	5,392	10,105	10,509	11,556	5,630	2,200	1,412	1,613	1,095	1,025	58,606
Cart lease	12,545	12,545	12,545	12,545	12,545	12,545	12,545	12,545	12,545	12,545	12,545	12,545	150,541
Cart maintenance	100	100	500	100	500	100	100	500	100	100	100	100	2,400
Commission	588	768	646	1,036	886	1,098	749	424	328	328	248	220	7,319
Computer support (IBS)	708	709	708	709	708	708	709	708	708	709	708	708	8,500
Electric cart barn	963	1,138	985	1,415	1,328	1,489	1,049	863	829	817	817	958	12,651
Employee enrollment testing	300	15	30	15	30	15	30	15	30	15	30	15	540
Equipment repair/maintenance	100	75	100	75	100	75	100	75	100	75	100	75	1,050
Handicap system/GHIN	58	72	70	85	350	102	76	2,960	33	30	27	28	3,891
Internet access	139	139	139	139	139	139	139	139	139	139	139	139	1,668
Insurance deductible	-	-	-	1,000	-	-	-	-	-	-	-	-	1,000
Education	-	-	-	3,500	-	-	-	-	-	-	-	-	3,500
License/permits	-	-	-	500	-	-	-	-	-	-	-	-	500
Office supplies	100	100	100	500	100	100	100	-	50	50	50	50	1,300
Payroll	22,702	23,278	25,026	25,026	25,026	32,566	25,186	20,338	28,548	19,914	19,914	19,762	287,286
Payroll taxes & fees	3,535	3,642	3,897	3,938	3,922	5,098	3,932	3,156	4,402	3,081	3,073	3,047	44,723
Pay related group insurance	1,868	1,916	2,060	2,060	2,060	2,680	2,073	1,674	2,350	1,639	1,639	1,626	23,645
Pay related 401k match	110	110	110	110	110	110	110	110	110	110	110	110	1,320
Printing	-	-	100	-	-	-	-	-	-	100	-	100	300
Range	6,000	-	7,000	100	-	2,000	100	100	100	100	100	100	15,700
Repairs & maintenance	50	75	50	75	50	75	100	75	100	75	100	75	900
Scorecards/pencils	2,000	-	-	1,000	500	-	-	-	-	-	-	-	3,500
Signage	-	-	250	-	-	-	-	-	-	-	-	-	250
Small tools	-	-	50	-	-	-	-	-	50	-	-	-	100
Storage unit	85	85	85	85	85	85	85	85	85	85	85	85	1,020
Supplies	500	500	500	500	-	-	-	500	-	-	-	-	2,500
Telephone	66	66	66	66	67	67	67	67	67	67	67	67	800
Towels	275	1,275	275	275	975	275	275	275	275	275	275	275	5,000
Trash removal	308	308	308	308	308	308	308	308	308	308	308	312	3,700
Uniforms	4,000	-	-	-	-	-	-	-	-	-	-	-	4,000
Water & sewer	65	65	65	65	65	65	65	65	65	65	65	65	780
Website	58	58	58	58	58	58	58	58	58	58	58	58	696
<b>Total pro shop</b>	<b>60,849</b>	<b>53,844</b>	<b>62,296</b>	<b>66,571</b>	<b>61,602</b>	<b>72,495</b>	<b>54,767</b>	<b>50,741</b>	<b>53,974</b>	<b>43,479</b>	<b>42,834</b>	<b>42,726</b>	<b>666,178</b>

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2019**

	Proposed Budget Oct '19	Proposed Budget Nov '19	Proposed Budget Dec '19	Proposed Budget Jan '20	Proposed Budget Feb '20	Proposed Budget Mar '20	Proposed Budget Apr '20	Proposed Budget May '20	Proposed Budget Jun '20	Proposed Budget Jul '20	Proposed Budget Aug '20	Proposed Budget Sep '20	Proposed Budget FY 2020
<b>Golf course</b>													
Alarm	-	-	63	-	-	63	-	-	63	-	-	63	252
Annuaals	-	2,000	-	-	-	-	2,000	-	-	-	-	-	4,000
Association dues & seminars	250	250	2,115	125	2,625	75	100	375	500	585	-	-	7,000
Bridge maintenance	6,000	-	-	-	-	-	-	-	-	-	-	-	6,000
Building maintenance	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Chemicals	25,845	7,548	5,361	5,865	6,126	5,000	5,000	14,119	4,651	5,000	5,000	485	90,000
Contract labor	384	384	384	384	384	384	384	384	384	3,784	384	384	8,008
Cart path fill	1,000	-	-	-	-	-	1,000	-	-	-	-	-	2,000
Electricity maintenance bldg	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Employee enrollment	30	30	30	-	30	-	30	-	30	-	30	30	240
Equipment Lease Toro Fiscal Year 2019	7,195	6,945	6,945	16,690	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945	93,335
Equipment Lease Proposed Toro ( C )	34	32	29	26	23	20	18	15	12	9	6	3	227
Equipment Lease Proposed Toro (B)(Intere:	138	126	115	104	93	81	70	58	47	35	24	12	903
Equipment lease (JD005) (Toro Workman 1	380	380	380	380	380	380	380	380	380	380	380	380	4,560
Equipment Lease - GE Capital Toro Equip (	155	155	155	155	155	155	155	155	155	155	155	155	1,860
Equipment Lease Proposed Toro D	3,650	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	41,050
Equipment rental	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Equipment repair	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	38,400
Fertilizer	4,322	4,138	19,198	3,198	3,198	18,350	3,530	2,200	19,090	3,150	2,000	18,000	100,374
Fuels/lubricants \$4.00 avg/gal	2,400	2,400	240	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	26,640
Fuel sales*	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(100)	(50)	(900)
Golf service	3,600	7,000	2,000	870	870	870	870	1,400	870	870	870	1,300	21,390
Irrigation water	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Irrigation repairs	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Lake bank restoration/GC Improvements	70,000	-	-	-	-	-	-	-	30,000	-	-	-	100,000
License/permits	-	-	-	-	250	-	-	-	50	250	-	-	550
Mulch/Pinestraw	-	11,500	-	-	-	-	-	-	-	-	-	-	11,500
Office supplies	1,500	100	200	200	100	100	200	100	100	100	100	100	2,900
Payroll	44,274	38,499	44,274	42,849	38,999	42,849	42,849	40,922	42,849	45,274	40,922	42,787	507,347
Payroll taxes & fees	6,641	5,775	6,641	6,427	5,850	6,427	6,427	6,138	6,427	6,791	6,138	6,418	76,100
Pay related group insurance	3,675	3,195	3,675	3,556	3,237	3,556	3,556	3,397	3,556	3,758	3,397	3,551	42,109
Pay related 401k match	540	540	540	540	540	540	540	540	540	540	540	540	6,480
Labor & benefits (Irrigation fund)*	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(4,330)	(51,960)
Labor & benefits (Common area maint.)*	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(2,084)	(25,008)
Ball field maintenance*	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(1,256)	(15,072)
BMP/Safety (EPA req.)	925	925	925	925	925	925	925	925	925	925	925	925	11,100
Small tools	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000
Sod	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Supplies	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Telephone	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Top dressing	730	1,350	730	1,350	730	1,350	730	1,350	1,450	1,450	1,450	730	13,400
Trash removal	650	650	650	650	650	650	650	975	975	650	650	650	8,450
Trees & shrubs	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Tree removal	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Uniforms	2,100	1,400	650	650	650	650	650	650	650	650	650	650	10,000
Wash rack maintenance	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Water & sewer	535	535	535	535	535	535	535	535	535	535	535	535	6,420
<b>Total golf course</b>	<b>214,433</b>	<b>107,787</b>	<b>107,715</b>	<b>99,809</b>	<b>87,575</b>	<b>104,235</b>	<b>91,824</b>	<b>95,893</b>	<b>135,464</b>	<b>96,166</b>	<b>85,381</b>	<b>98,973</b>	<b>1,325,255</b>

**STONEBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND BUDGET - GOLF (MONTHLY ESTIMATES)  
FISCAL YEAR 2019**

	Proposed Budget Oct '19	Proposed Budget Nov '19	Proposed Budget Dec '19	Proposed Budget Jan '20	Proposed Budget Feb '20	Proposed Budget Mar '20	Proposed Budget Apr '20	Proposed Budget May '20	Proposed Budget Jun '20	Proposed Budget Jul '20	Proposed Budget Aug '20	Proposed Budget Sep '20	Proposed Budget FY 2020
Total golf course & pro shop expenses	275,282	161,631	170,011	166,380	149,177	176,730	146,591	146,634	189,438	139,645	128,215	141,699	1,991,433
Net golf course & pro shop earnings	(141,760)	66,404	53,271	221,045	306,449	305,133	124,514	(36,508)	(120,616)	(76,612)	(73,035)	(86,640)	541,645
Total revenues	148,299	246,476	242,862	411,685	482,223	509,403	293,243	120,776	77,770	71,471	62,220	61,391	2,727,819
Total cost of goods sold	9,675	12,124	12,764	15,682	17,335	17,635	14,198	7,376	5,455	5,017	4,308	3,760	125,329
Total expenses	333,736	203,942	212,863	204,819	189,759	216,170	183,342	183,906	226,525	224,667	165,303	179,222	2,524,254
Other non-operating sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources/(uses)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,992)	(7,409)	(7,409)	(7,409)	(7,409)	(7,409)	(92,989)
Change in assets	(203,104)	22,418	9,243	183,192	267,137	267,606	87,711	(77,915)	(161,619)	(165,622)	(114,800)	(129,000)	(14,753)
Total net assets - beginning	3,870,800	3,667,696	3,690,114	3,699,357	3,882,549	4,149,686	4,417,292	4,505,003	4,427,088	4,265,469	4,099,847	3,985,047	3,870,800
Total net assets - ending	\$ 3,667,696	\$ 3,690,114	\$ 3,699,357	\$ 3,882,549	\$ 4,149,686	\$ 4,417,292	\$ 4,505,003	\$ 4,427,088	\$ 4,265,469	\$ 4,099,847	\$ 3,985,047	\$ 3,856,047	\$ 3,856,047

\*These items were reflected as revenues in prior years; however, they are now presented as contra expenses.

**STONEYBROOK  
COMMUNITY DEVELOPMENT DISTRICT  
AMORTIZATION SCHEDULE  
SERIES 2014 GOLF COURSE REVENUE BONDS**

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/14	\$ -	7.000%	\$ 59,500	\$ 59,500
11/01/14	-		59,500	59,500
05/01/15	75,000	7.000%	59,500	134,500
11/01/15	-		56,875	56,875
05/01/16	80,000	7.000%	56,875	136,875
11/01/16	-		54,075	54,075
05/01/17	85,000	7.000%	54,075	139,075
11/01/17	-		51,100	51,100
05/01/18	90,000	7.000%	51,100	141,100
11/01/18	-		47,950	47,950
05/01/19	100,000	7.000%	47,950	147,950
11/01/19	-		44,450	44,450
05/01/20	105,000	7.000%	44,450	149,450
11/01/20	-		40,775	40,775
05/01/21	110,000	7.000%	40,775	150,775
11/01/21	-		36,925	36,925
05/01/22	120,000	7.000%	36,925	156,925
11/01/22	-		32,725	32,725
05/01/23	130,000	7.000%	32,725	162,725
11/01/23	-		28,175	28,175
05/01/24	140,000	7.000%	28,175	168,175
11/01/24	-		23,275	23,275
05/01/25	150,000	7.000%	23,275	173,275
11/01/25	-		18,025	18,025
05/01/26	160,000	7.000%	18,025	178,025
11/01/26	-		12,425	12,425
05/01/27	170,000	7.000%	12,425	182,425
11/01/27	-		6,475	6,475
05/01/28	185,000	7.000%	6,475	191,475
	<u>\$ 1,700,000</u>		<u>\$ 1,085,000</u>	<u>\$ 2,785,000</u>